

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2000**

Department of the Treasury  
Internal Revenue Service

*Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.*

For calendar year 2000, or tax year beginning **JUN 1, 2000**, and ending **MAY 31, 2001**

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of organization <b>EQUALITY NETWORK FOUNDATION</b>	A Employer identification number <b>91-1941336</b>
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>6206 WOODLAWN AVENUE NORTH</b>	B Telephone number <b>206-985-1093</b>
	City or town, state, and ZIP code <b>SEATTLE, WA 98103-5717</b>	C If exemption application is pending, check here <input checked="" type="checkbox"/> D 1. Foreign organizations, check here <input checked="" type="checkbox"/> 2. Organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/>
H Check type of organization: <input checked="" type="radio"/> Section 501(c)(3) exempt private foundation <input type="radio"/> Section 4947(a)(1) nonexempt charitable trust <input type="radio"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,246,026.</b>	J Accounting method: <input checked="" type="radio"/> Cash <input type="radio"/> Accrual <input type="radio"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</i>				
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received			
	2 Distributions from split-interest trusts			
	3 Interest on savings and temporary cash investments	8,677.	8,677.	STATEMENT 2
	4 Dividends and interest from securities	7,619.	7,619.	STATEMENT 3
	5a Gross rents			
	b (Net rental income or (loss))			
	6a Net gain or (loss) from sale of assets not on line 10	<10,744.>		STATEMENT 1
	b Gross sales price for all assets on line 6a <b>387,127.</b>			
	7 Capital gain net income (from Part IV, line 2)		0.	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 <b>Total.</b> Add lines 1 through 11	5,552.	16,296.		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees			
	b Accounting fees <b>STMT 4</b>	255.	127.	128.
	c Other professional fees <b>STMT 5</b>	23,385.	23,385.	0.
	17 Interest			
	18 Taxes <b>STMT 6</b>	18.	18.	0.
	19 Depreciation and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	225.	0.	225.
22 Printing and publications				
23 Other expenses <b>STMT 7</b>	935.	0.	935.	
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	24,818.	23,530.	1,288.	
25 Contributions, gifts, grants paid	85,000.		85,000.	
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	109,818.	23,530.	86,288.	
27 Subtract line 26 from line 12:				
a <b>Excess of revenue over expenses and disbursements</b>	<104,266.>			
b <b>Net investment income</b> (if negative, enter -0-)		0.		
c <b>Adjusted net income</b> (if negative, enter -0-)			N/A	

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	101,997.	144,309.	144,309.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock <b>STMT 8</b>	1,106,506.	1,010,574.	1,101,339.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	50,000.				
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ <b>ACCRUED DIVIDENDS</b> )	1,024.	378.	378.		
16	<b>Total assets</b> (to be completed by all filers)	1,259,527.	1,155,261.	1,246,026.		
<b>Liabilities</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.			
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			<b>and complete lines 24 through 26 and lines 30 and 31.</b>		
	24	Unrestricted	1,259,527.	1,155,261.		
	25	Temporarily restricted				
	26	Permanently restricted				
	<b>Organizations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			<b>and complete lines 27 through 31.</b>		
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b>	1,259,527.	1,155,261.			
31	<b>Total liabilities and net assets/fund balances</b>	1,259,527.	1,155,261.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,259,527.
2	Enter amount from Part I, line 27a	2	<104,266.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,155,261.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,155,261.

From 990-PF (2000)



Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt operating foundations, domestic organizations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and amount of line 10 to be credited or refunded.

Part VII-A Statements Regarding Activities

Table with 13 rows for statements regarding activities. Includes questions about influencing legislation, political purposes, Form 1120-POL, political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business income, liquidation, section 508(e) requirements, assets, states of registration, Form 990-PF distribution, private operating foundation status, substantial contributors, public inspection requirements, and tax-exempt interest.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question text, Yes/No checkboxes, and a grid for Yes/No answers. Includes questions 1a through 6b regarding disqualifying activities, tax distributions, and charitable purposes.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation:**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES M. GUST 6206 WOODLAWN AVENUE NORTH SEATTLE, WA 98103	PRESIDENT & TREASURER 2 HOURS	0.	0.	0.
MAUREEN A. THOMPSON 6206 WOODLAWN AVENUE NORTH SEATTLE, WA 98103	VICE PRESIDENT & SECRETARY 0 HOURS	0.	0.	0.

**2 Compensation of five highest- paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**3 Five highest- paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,322,567.
b Average of monthly cash balances	1b	130,438.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,453,005.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,453,005.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,795.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,431,210.
6 Minimum investment return. Enter 5% of line 5.	6	71,561.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	71,561.
2a Tax on investment income for 2000 from Part VI, line 5	2a	
b Income tax for 2000. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	71,561.
4a Recoveries of amounts treated as qualifying distributions	4a	0.
b Income distributions from section 4947(a)(2) trusts	4b	0.
c Add lines 4a and 4b	4c	0.
5 Add lines 3 and 4c	5	71,561.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,561.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	86,288.
b Program-related investments - total of lines 1-3 of Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	86,288.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	86,288.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1999	(c) 1999	(d) 2000
1 Distributable amount for 2000 from Part XI, line 7				71,561.
2 Undistributed income, if any, as of the end of 1999:				
a Enter amount for 1999 only			70,529.	
b Total for prior years: 19 ____, 19 ____, 19 ____		0.		
3 Excess distributions carryover, if any, to 2000:				
a From 1995				
b From 1996				
c From 1997				
d From 1998				
e From 1999	4,758.			
f Total of lines 3a through e	4,758.			
4 Qualifying distributions for 2000 from Part XII, line 4: ► \$ 86,288.				
a Applied to 1999, but not more than line 2a			70,529.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2000 distributable amount				15,759.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2000 (If an amount appears in column (d), the same amount must be shown in column (a).)	4,758.			4,758.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 1999. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2000. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2001				51,044.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1995 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2001. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 1996				
b Excess from 1997				
c Excess from 1998				
d Excess from 1999				
e Excess from 2000				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2000, enter the date of the ruling ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2000	(b) 1999	(c) 1998	(d) 1997	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the Instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**SEE STATEMENT 9**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**CHARLES M. GUST, PRESIDENT, EQUALITY NETWORK FOUNDATION 6206 WOODLAWN AVENUE NORTH SEATTLE, WA 98103-5717 (206) 985-1093**

**b** The form in which applications should be submitted and information and materials they should include:

**SEE STATEMENT 10**

**c** Any submission deadlines:

**NONE**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**US ONLY. MUST ADVANCE CHARITABLE MISSION OF EQUALITY NETWORK FOUNDATION.**



Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments (14, 8,677.), 4 Dividends and interest from securities (14, 7,619.), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (18, <10,744.>), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0., 5,552., 0.), 13 Total (0., 5,552., 0.).

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. (with a downward arrow), and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).



EQUALITY NETWORK FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEPRACOR INC - 165 SHARES	P	01/05/01	03/21/01
b SEPRACOR INC - 73 SHARES	P	01/05/01	03/22/01
c SEPRACOR INC - 167 SHARES	P	01/05/01	03/23/01
d XEROX CORP - 910 SHARES	P	02/18/99	06/16/00
e ASSOCIATES FIRST CAPITAL CORP - 1,325 SHARES	P	02/18/99	09/07/00
f EMC CORP-MASS - 300 SHARES	P	02/18/99	10/11/00
g NEWELL RUBBERMAID INC - 1,120 SHARES	P	02/18/99	10/26/00
h STAPLES INC - 1,900 SHARES	P	02/18/99	12/27/00
i DEERE & CO - 625 SHARES	P	12/29/99	01/22/01
j SOUTHWEST AIRLINES CO - 1,200 SHARES	P	10/07/99	01/30/01
k MCDATA CORP CLASS A - .46 SHARES	P	02/18/99	02/13/01
l FLAGSTAR BANK, FSB-MI - 50,000 UNITS	P	02/08/99	02/16/01
m AMGEN INC - 345 SHARES	P	05/27/99	03/01/01
n ENRON CORP - 380 SHARES	P	02/18/99	03/21/01
o AMGEN INC - 147 SHARES	P	05/27/99	04/27/01

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,709.		11,173.	<6,464.>
b 2,065.		4,943.	<2,878.>
c 4,883.		11,308.	<6,425.>
d 18,929.		52,012.	<33,083.>
e 50,606.		53,083.	<2,477.>
f 26,703.		7,425.	19,278.
g 20,815.		53,060.	<32,245.>
h 21,036.		52,456.	<31,420.>
i 25,052.		26,820.	<1,768.>
j 36,659.		21,490.	15,169.
k 18.		7.	11.
l 50,000.		50,000.	0.
m 24,183.		9,913.	14,270.
n 22,314.		11,602.	10,712.
o 8,815.		4,224.	4,591.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<6,464.>
b			<2,878.>
c			<6,425.>
d			<33,083.>
e			<2,477.>
f			19,278.
g			<32,245.>
h			<31,420.>
i			<1,768.>
j			15,169.
k			11.
l			0.
m			14,270.
n			10,712.
o			4,591.

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	

EQUALITY NETWORK FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STRYKER CORP - 1,255 SHARES	P	02/18/99	05/14/01
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 70,340.		28,355.	41,985.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			41,985.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	<10,744.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SEPRACOR INC - 165 SHARES	4,709.	11,173.	0.	PURCHASED	01/05/01	03/21/01
						<6,464.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SEPRACOR INC - 73 SHARES	2,065.	4,943.	0.	PURCHASED	01/05/01	03/22/01
						<2,878.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SEPRACOR INC - 167 SHARES	4,883.	11,308.	0.	PURCHASED	01/05/01	03/23/01
						<6,425.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
XEROX CORP - 910 SHARES	18,929.	52,012.	0.	PURCHASED	02/18/99	06/16/00
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	<33,083.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ASSOCIATES FIRST CAPITAL CORP - 1,325 SHARES	50,606.	53,083.	0.	PURCHASED	02/18/99	09/07/00
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	<2,477.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
EMC CORP-MASS - 300 SHARES	26,703.	7,425.	0.	PURCHASED	02/18/99	10/11/00
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	19,278.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NEWELL RUBBERMAID INC - 1,120 SHARES	20,815.	53,060.	0.	PURCHASED	02/18/99	10/26/00
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	<32,245.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STAPLES INC - 1,900 SHARES	21,036.	52,456.	0.	PURCHASED	02/18/99	12/27/00
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	<31,420.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DEERE & CO - 625 SHARES	25,052.	26,820.	0.	PURCHASED	12/29/99	01/22/01
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	<1,768.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SOUTHWEST AIRLINES CO - 1,200 SHARES	36,659.	21,490.	0.	PURCHASED	10/07/99	01/30/01
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	15,169.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MCDATA CORP CLASS A - .46 SHARES	18.	7.	0.	PURCHASED	02/18/99	02/13/01
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	11.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FLAGSTAR BANK, FSB-MI - 50,000 UNITS	50,000.	50,000.	0.	PURCHASED	02/08/99	02/16/01
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
AMGEN INC - 345 SHARES	24,183.	9,913.	0.	PURCHASED	05/27/99	03/01/01
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	14,270.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ENRON CORP - 380 SHARES	22,314.	11,602.	0.	PURCHASED	02/18/99	03/21/01
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	10,712.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
AMGEN INC - 147 SHARES	8,815.	4,224.	0.	PURCHASED	05/27/99	04/27/01
				(E) DEPREC.		(F) GAIN OR LOSS
					0.	4,591.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STRYKER CORP - 1,255 SHARES	PURCHASED	02/18/99	05/14/01
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
70,340.	28,355.	0.	0.
(F) GAIN OR LOSS	41,985.		

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<10,744.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
SOLOMON SMITH BARNEY	6,146.
SOLOMON SMITH BARNEY - INTEREST CREDITED FROM CD	2,531.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	8,677.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SOLOMON SMITH BARNEY	7,619.	0.	7,619.
TOTAL TO FM 990-PF, PART I, LN 4	7,619.	0.	7,619.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KING AND OLIASON	255.	127.		128.
TO FORM 990-PF, PG 1, LN 16B	255.	127.		128.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SOLOMON SMITH BARNEY - ADVISORY AND INVESTMENT SERVICES	23,385.	23,385.		0.
TO FORM 990-PF, PG 1, LN 16C	23,385.	23,385.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INTERNAL REVENUE SERVICE	18.	18.		0.
TO FORM 990-PF, PG 1, LN 18	18.	18.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PNGF DUES	350.	0.		350.
ASSOCIATION OF SMALL FOUNDATIONS	300.	0.		300.
LICENSE	35.	0.		35.
SUPPLIES	103.	0.		103.

SHIPPING	22.	0.	22.
FMA CARD FEES	125.	0.	125.
TO FORM 990-PF, PG 1, LN 23	935.	0.	935.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1500 SHARES AXP	51,406.	63,180.
2160 SHARES CSCO	52,009.	41,602.
1344 SHARES EMC	32,536.	42,470.
1280 SHARES ENE	39,080.	67,725.
430 SHARES FRE	26,986.	28,466.
820 SHARES INTC	26,214.	22,148.
1620 SHARES KR	51,081.	40,403.
955 SHARES LOW	52,167.	66,401.
1205 SHARES WCOM	57,709.	21,497.
675 SHARES MRK	52,608.	49,268.
355 SHARES STT	25,893.	39,029.
1035 SHARES SYK	23,385.	59,461.
965 SHARES AES	39,417.	43,811.
650 SHARES AOL	31,478.	33,924.
573 SHARES AMGN	16,464.	38,036.
850 SHARES BK	32,773.	46,419.
950 SHARES SLR	33,993.	20,492.
215 SHARES TWTC	15,866.	8,804.
1275 SHARES TYC	56,911.	73,249.
530 SHARES DOX	32,061.	32,754.
622 SHARES ABK	29,758.	34,863.
620 SHARES ADP	24,800.	33,319.
1970 SHARES GPS	54,092.	61,070.
350 SHARES ITW	23,969.	23,961.
997 SHARES JPM	51,247.	49,003.
730 SHARES KMB	47,157.	44,129.
49 SHARES MCDTA	722.	1,243.
955 SHARES ORCL	28,792.	14,612.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,010,574.	1,101,339.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

CHARLES M. GUST  
MAUREEN A. THOMPSON

FORM 990-PF

PART XV, LINE 2B  
APPLICATION REQUIREMENTS

STATEMENT 10

DESCRIPTION

ONE PAGE DESCRIPTION OF GRANT SEEKER. WE MAY REQUEST IRS DETERMINATION LETTER. GUIDELINES AVAILABLE AT [HTTP://WWW.EQUALITY.NET/FOUNDATION](http://www.equality.net/foundation)

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHIP	AMOUNT
SPIRIT OF THE SALMON FUND - 729 NE OREGON, STE 200, PORTLAND, OR 97232	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	3,000.
RESULTS EDUCATIONAL FUND - 440 1ST ST. NW, STE 150, WASHINGTON DC 20001	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	20,000.
WASHINGTON CASH - 410 BOSTON ST, SEATTLE, WA 98109	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	10,000.
UNITED FOR A FAIR ECONOMY - 37 TEMPLE PLACE, 2ND FL, BOSTON, MA 02111	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	2,000.
A TERRITORY RESOURCE - 603 STEWART ST., STE 1007, SEATTLE, WA 98101	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	5,000.
CENTER FOR ETHICAL LEADERSHIP - 1401 E. JEFFERSON, STE 505, SEATTLE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	10,000.

WESTERN STATES CENTER - 1080 W. EWING ST., SEATTLE, WA 98119	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	5,000.
EARTHJUSTICE LEGAL DEFENSE FUND - 705 2ND AVE, #203, , SEATTLE, WA 98117	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	8,000.
PACHAMOOMA ALLIANCE - PREISIO BLDG, #1007, STE 215, SAN FRANCISCO, CA 94129	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	8,000.
ECONOMIC OPPORTUNITY INSTITUTE - 2400 N. 45TH ST., SEATTLE, WA 98103	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	3,000.
FREMONT PUBLIC ASSOCIATION - PO BOX 31151, SEATTLE, WA 98103	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	5,000.
REAL CHANGE HOMELESSNESS EMPOWERMENT FUND - 2129 2ND AVE, SEATTLE, WA 98121	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	1,000.
HEALTH ALLIANCE INTERNATIONAL - 1107 NE 45TH ST, STE 410, SEATTLE,	OTHER PUBLIC CHARITY	GENERAL SUPPORT	NONE	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A				85,000.