

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2001**

Department of the Treasury  
Internal Revenue Service

*Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.*

**For calendar year 2001, or tax year beginning JUN 1, 2001, and ending MAY 31, 2002**

**G** Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of organization <b>EQUALITY NETWORK FOUNDATION</b>	<b>A Employer identification number</b> 91-1941336
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>2505 THIRD AVENUE 200</b>	<b>B Telephone number</b> 206-374-2626
	City or town, state, and ZIP code <b>SEATTLE, WA 98121-1494</b>	<b>C</b> If exemption application is pending, check here <input checked="" type="checkbox"/> <b>D 1.</b> Foreign organizations, check here <input checked="" type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="radio"/> Section 501(c)(3) exempt private foundation <input type="radio"/> Section 4947(a)(1) nonexempt charitable trust <input type="radio"/> Other taxable private foundation	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>836,924.</b>	<b>J</b> Accounting method: <input checked="" type="radio"/> Cash <input type="radio"/> Accrual <input type="radio"/> Other (specify) _____	
(Part I, column (d) must be on cash basis.)		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</i>				
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received			
	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B			
	2 Distributions from split-interest trusts			
	3 Interest on savings and temporary cash investments	4,914.	4,914.	STATEMENT 2
	4 Dividends and interest from securities	6,925.	6,925.	STATEMENT 3
	5a Gross rents			
	b (Net rental income or (loss))			
	6a Net gain or (loss) from sale of assets not on line 10	<204,291.>		STATEMENT 1
	b Gross sales price for all assets on line 6a	398,711.		
	7 Capital gain net income (from Part IV, line 2)		0.	
	8 Net short-term capital gain			
	9 Income modifications			
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 <b>Total.</b> Add lines 1 through 11	<192,452.>	11,839.		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees <b>STMT 4</b>	950.	475.	475.
	b Accounting fees <b>STMT 5</b>	1,200.	600.	600.
	c Other professional fees <b>STMT 6</b>	18,774.	18,204.	570.
	17 Interest			
	18 Taxes			
	19 Depreciation and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	771.	0.	771.
	22 Printing and publications			
	23 Other expenses <b>STMT 7</b>	850.	0.	850.
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	22,545.	19,279.	3,266.
	25 Contributions, gifts, grants paid	53,000.		53,000.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	75,545.	19,279.	56,266.	
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<267,997.>			
b <b>Net investment income</b> (if negative, enter -0-)		0.		
c <b>Adjusted net income</b> (if negative, enter -0-)			N/A	

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	1	Cash - non-interest-bearing .....				
	2	Savings and temporary cash investments .....	144,309.	92,478.	92,478.	
	3	Accounts receivable ▶ .....				
		Less: allowance for doubtful accounts ▶ .....				
	4	Pledges receivable ▶ .....				
		Less: allowance for doubtful accounts ▶ .....				
	5	Grants receivable .....				
	6	Receivables due from officers, directors, trustees, and other disqualified persons .....				
	7	Other notes and loans receivable ▶ .....				
		Less: allowance for doubtful accounts ▶ .....				
	8	Inventories for sale or use .....				
	9	Prepaid expenses and deferred charges .....		100.	100.	
	10a	Investments - U.S. and state government obligations .....				
	b	Investments - corporate stock <b>STMT 8</b> .....	1,010,574.	794,092.	743,752.	
	c	Investments - corporate bonds .....				
	11	Investments - land, buildings, and equipment: basis ▶ .....				
	Less: accumulated depreciation ▶ .....					
12	Investments - mortgage loans .....					
13	Investments - other .....					
14	Land, buildings, and equipment: basis ▶ .....					
	Less: accumulated depreciation ▶ .....					
15	Other assets (describe ▶ <b>STATEMENT 9</b> ) .....	378.	594.	594.		
16	<b>Total assets</b> (to be completed by all filers) .....	1,155,261.	887,264.	836,924.		
<b>Liabilities</b>	17	Accounts payable and accrued expenses .....				
	18	Grants payable .....				
	19	Deferred revenue .....				
	20	Loans from officers, directors, trustees, and other disqualified persons .....				
	21	Mortgages and other notes payable .....				
	22	Other liabilities (describe ▶ .....) .....				
23	<b>Total liabilities</b> (add lines 17 through 22) .....	0.	0.			
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>					
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted .....	1,155,261.	887,264.		
	25	Temporarily restricted .....				
	26	Permanently restricted .....				
	<b>Organizations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/>					
	<b>and complete lines 27 through 31.</b>					
	27	Capital stock, trust principal, or current funds .....				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund .....				
29	Retained earnings, accumulated income, endowment, or other funds .....					
30	<b>Total net assets or fund balances</b> .....	1,155,261.	887,264.			
31	<b>Total liabilities and net assets/fund balances</b> .....	1,155,261.	887,264.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .....	1	1,155,261.
2	Enter amount from Part I, line 27a .....	2	<267,997.>
3	Other increases not included in line 2 (itemize) ▶ .....	3	0.
4	Add lines 1, 2, and 3 .....	4	887,264.
5	Decreases not included in line 2 (itemize) ▶ .....	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 .....	6	887,264.

From 990-PF (2001)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED	P	VARIOUS	VARIOUS
b SEE ATTACHED	P	VARIOUS	VARIOUS
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 86,187.		130,448.	<44,261.>
b 312,524.		472,554.	<160,030.>
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<44,261.>
b			<160,030.>
c			
d			
e			

  

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<204,291.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2000	86,288.	1,431,210.	.0602902
1999	44,904.	1,410,893.	.0318267
1998	1,000.	1,342,337.	.0007450
1997			
1996			

2 Total of line 1, column (d)	2	.0928619
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0309540
4 Enter the net value of noncharitable-use assets for 2001 from Part X, line 5	4	939,050.
5 Multiply line 4 by line 3	5	29,067.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	29,067.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	56,266.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt operating foundations, domestic organizations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, total credits, penalty, tax due, overpayment, and amount credited to 2002 estimated tax.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Includes questions about influencing legislation, political purposes, Form 1120-POL, political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business income, liquidation, section 508(e) requirements, assets, states of registration, Form 990-PF copies, private operating foundation status, substantial contributors, public inspection requirements, and Form 1041 filing.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the organization (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)?
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2001?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2001, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2001?
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2001 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2001?
5a During the year did the organization pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If you answered "Yes" to 6b, also file Form 8870.

**Part VIII**

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation:**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES M. GUST 2505 THIRD AVE, #200 SEATTLE, WA 98121	PRESIDENT & TREASURER 2 HOURS	0.	0.	0.
MAUREEN A. THOMPSON 2505 THIRD AVE, #200 SEATTLE, WA 98121	VICE PRESIDENT & SECRETARY 0 HOURS	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
3	All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3		0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	867,638.
b	Average of monthly cash balances	1b	85,712.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	953,350.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	953,350.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,300.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	939,050.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	46,953.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	46,953.
2a	Tax on investment income for 2001 from Part VI, line 5	2a	
b	Income tax for 2001. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,953.
4a	Recoveries of amounts treated as qualifying distributions	4a	0.
b	Income distributions from section 4947(a)(2) trusts	4b	0.
c	Add lines 4a and 4b	4c	0.
5	Add lines 3 and 4c	5	46,953.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,953.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	56,266.
b	Program-related investments - Total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	56,266.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	56,266.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
<b>1</b> Distributable amount for 2001 from Part XI, line 7 .....				46,953.
<b>2</b> Undistributed income, if any, as of the end of 2000:				
<b>a</b> Enter amount for 2000 only .....			51,044.	
<b>b</b> Total for prior years: 19 __, 19 __, 19 __ .....		0.		
<b>3</b> Excess distributions carryover, if any, to 2001:				
<b>a</b> From 1996 .....				
<b>b</b> From 1997 .....				
<b>c</b> From 1998 .....				
<b>d</b> From 1999 .....				
<b>e</b> From 2000 .....				
<b>f</b> Total of lines 3a through e .....	0.			
<b>4</b> Qualifying distributions for 2001 from Part XII, line 4: ▶ \$ 56,266.				
<b>a</b> Applied to 2000, but not more than line 2a ...			51,044.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....	0.			
<b>d</b> Applied to 2001 distributable amount .....				5,222.
<b>e</b> Remaining amount distributed out of corpus .....	0.			
<b>5</b> Excess distributions carryover applied to 2001 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
<b>e</b> Undistributed income for 2000. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
<b>f</b> Undistributed income for 2001. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2002 .....				41,731.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) .....	0.			
<b>8</b> Excess distributions carryover from 1996 not applied on line 5 or line 7 .....	0.			
<b>9</b> Excess distributions carryover to 2002. Subtract lines 7 and 8 from line 6a .....	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 1997 ...				
<b>b</b> Excess from 1998 ...				
<b>c</b> Excess from 1999 ...				
<b>d</b> Excess from 2000 ...				
<b>e</b> Excess from 2001 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling

0 4942(j)(3) or 0 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Table with columns: Tax year (a) 2001, Prior 3 years (b) 2000, (c) 1999, (d) 1998, (e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here 0 if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

CHARLES M. GUST, PRESIDENT, EQUALITY NETWORK FOUNDATION
2505 THIRD AVE #200 SEATTLE, WA 98121-1494 (206)374-2626

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 11

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

US ONLY. MUST ADVANCE CHARITABLE MISSION OF EQUALITY NETWORK FOUNDATION.

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
A TERRITORY RESOURCE - 603 STEWART ST., STE 1007, SEATTLE, WA 98101	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CENTER FOR ETHICAL LEADERSHIP - 1401 E. JEFFERSON, STE 505, SEATTLE WA 98122	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	10,000.
ECONOMIC OPPORTUNITY INSTITUTE - 2400 N. 45TH ST., SEATTLE, WA 98103	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	3,000.
FREMONT PUBLIC ASSOCIATION - PO BOX 31151, SEATTLE, WA 98103	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	5,000.
RESULTS EDUCATIONAL FUND - 440 1ST ST. NW, STE 150, WASHINGTON DC 20001	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	15,000.
WASHINGTON CASH - 410 BOSTON ST, SEATTLE, WA 98109	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	10,000.
PROJECT ALCHEMY - 1080 W. EWING ST, BLDG C, SEATTLE, WA 98119	NONE	OTHER PUBLIC CHARITY	GENERAL SUPPORT	5,000.
<b>Total</b>				<b>53,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SEE ATTACHED	86,187.	130,448.	0.	0.		<44,261.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SEE ATTACHED	312,524.	472,554.	0.	0.		<160,030.>

CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						<204,291.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
SOLOMON SMITH BARNEY	4,415.
SOLOMON SMITH BARNEY - ACCRUED INTEREST	499.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,914.

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SOLOMON SMITH BARNEY	6,830.	0.	6,830.
SOLOMON SMITH BARNEY - ACCRUED DIVIDENDS	95.	0.	95.
<b>TOTAL TO FM 990-PF, PART I, LN 4</b>	<b>6,925.</b>	<b>0.</b>	<b>6,925.</b>

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FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STOKES LAWRENCE	950.	475.		475.
<b>TO FM 990-PF, PG 1, LN 16A</b>	<b>950.</b>	<b>475.</b>		<b>475.</b>

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JACOBSON JARVIC & CO, PLLC	1,200.	600.		600.
<b>TO FORM 990-PF, PG 1, LN 16B</b>	<b>1,200.</b>	<b>600.</b>		<b>600.</b>

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SOLOMON SMITH BARNEY - ADVISORY AND INVESTMENT SERVICES	17,634.	17,634.		0.
JANINE LARSON	1,140.	570.		570.
<b>TO FORM 990-PF, PG 1, LN 16C</b>	<b>18,774.</b>	<b>18,204.</b>		<b>570.</b>

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PNGF DUES	350.	0.		350.	
ASSOCIATION OF SMALL FOUNDATIONS	300.	0.		300.	
LICENSE	35.	0.		35.	
FAX LINE	140.	0.		140.	
MONEY TRANSFER FEE	25.	0.		25.	
TO FORM 990-PF, PG 1, LN 23	850.	0.		850.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
935 SHARES AMERICAN EXPRESS COMPANY	32,043.	39,747.		
2160 SHARES CISCO SYS INC	52,009.	34,085.		
1344 SHARES EMC CORP-MASS	32,536.	9,744.		
430 SHARES FEDERAL HOME LN MTG CORP	26,986.	28,187.		
820 SHARES INTEL CORP	26,214.	22,648.		
1620 SHARES KROGER CO	0.	0.		
440 SHARES LOWES COMPANIES INC	12,018.	20,750.		
1205 SHARES WORLDCOM INC GA-NEW	0.	0.		
320 SHARES MERK & CO INC	24,940.	18,272.		
710 SHARES STATE STREET CORP	25,892.	32,987.		
615 SHARES STRYKER CORP	13,895.	33,554.		
965 SHARES AES CORP	0.	0.		
325 SHARES AOL TIME WARNER INC	15,739.	6,078.		
447 SHARES AMGEN INC	12,844.	21,291.		
850 SHARES BANK NEW YORK INC	32,773.	30,855.		
950 SHARES SOLECTRON CORP	0.	0.		
215 SHARES TIME WARNER TELECOM INC CL A	0.	0.		
725 SHARES TYCO INTL LTD NEW	32,361.	15,914.		
530 SHARES AMDOCS LTD	0.	0.		
622 SHARES AMBAC FINL GROUP INC	29,758.	41,898.		
350 SHARES AUTOMATIC DATA PROCESSING INC	14,000.	18,172.		
1970 SHARES GAP INC DELAWARE	0.	0.		
350 SHARES ILLINOIS TOOL WORKS INC	23,969.	24,861.		
997 SHARES JP MORGAN CHASE & CO	0.	0.		
730 SHARES KIMBERLY CLARK CORP	47,157.	47,391.		
49 SHARES MCDTA CORP CL A	0.	0.		
955 SHARES ORACLE COPR	28,792.	7,564.		
385 SHARES WELLS FARGO & CO NEW	16,718.	20,174.		
445 SHARES VIACOM INC CL B	20,076.	21,787.		

300 SHARES ELECTRONIC DATA SYS CORP NEW	17,370.	15,846.
210 SHARES ELI LILLY & CO	16,589.	13,587.
800 SHARES PFIZER INC	32,986.	27,680.
440 SHARES APPLIED MATERIALS INC DELAWARE	9,993.	9,759.
300 SHARES MICROSOFT CORP	19,618.	15,273.
400 SHARES HJ HEINZ CO	15,972.	16,252.
415 SHARES PEPSICO INC	19,848.	21,572.
325 SHARES MORGAN STANLEY DEAN WILLTER C	19,101.	14,775.
195 SHARES OMNICOM GROUP INC	17,634.	16,842.
545 SHARES ALCOA INC	19,195.	19,064.
1255 SHARES SUN MICROSYSTEMS	8,514.	8,647.
400 SHARES BP AMOCO PLC SPONS ADR	19,602.	20,428.
430 SHARES COSTCO WHOLESALE CORP NEW	18,180.	16,886.
380 SHARES EL PASO CORP	18,541.	9,747.
355 SHARES UNITED PARCEL SERVICE CL B	20,229.	21,435.
1280 SHARES ENRON CORP	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	794,092.	743,752.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ACCRUED DIVIDENDS	95.	95.	
ACCRUED INTEREST	499.	499.	
TOTAL TO FORM 990-PF, PART II, LINE 15	594.	594.	

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER  
 CHARLES M. GUST  
 MAUREEN A. THOMPSON

FORM 990-PF

PART XV, LINE 2B  
APPLICATION REQUIREMENTS

STATEMENT 11

DESCRIPTION

ONE PAGE DESCRIPTION OF GRANT SEEKER. WE MAY REQUEST IRS DETERMINATION LETTER. GUIDELINES AVAILABLE AT [HTTP://WWW.EQUALITY.NET/FOUNDATION](http://WWW.EQUALITY.NET/FOUNDATION)